PRICES IMPROVED YESTERDAY UNDER SHORT BUYING.

STOCKS

on Continues That the Price of the Metal Will Be Cut Desptie Assurances to the Contrary From Amalgamated

Buying to cover short contracts in Amal-Copper caused the price of that ok to rally sharply in the stock maryesterday. It was evident early in that a rally was about due. The ure to sell the stock was less vigorous d there were evidences that for the time at least it was in the position that Wall Street terms "oversold." The lowest price of the day was 88%, at which the ing sale of 700 shares was made. This was % of 1 point under Wednesday's clos-

ing price and there was a quick advance to above 90. Later the stock broke again to 89, but in the early afternoon the price started upward, touching just before the close, with the closing sale of the day made at 92%, or 4% points above Wednesday's final price.

The stock of the Anaconda Mining Company, which is controlled by the Amalganated company, also made a smart gain. It sold at 34 at the opening, which was the lowest price of the day, advancing later to 87% and closing at 37%, or 3% points above Wednesday's close. The total sales of Amalgamated Copper were 119,200 shares and of Anaconda 14,400 sh ares.

Wall Street heard a lot of additional talk yesterday regarding the disturbed copper trade situation. Notwithstanding the statements made on Amalgamated authority that the company has no intention of reducing its present selling price of 16% and 17 cents a pound, according to grade, believing that it can market its large stocks at those prices, a very general impression undoubtedly exists that the price cannot thus be artificially kept up for any length of time, and for this reason the consumers are delaying purchases and only buying copper upon a hand-to-mouth basis. The General Electric Company, one of the heavy consumers, it was stated vesterday, is now making its purchases of copper each month from the United Metals Selling Company - the Amalgamated company's seiling agent and has little stock on hand, it consumes about 2,500,000 pounds a month. The Roeblings and the manufacturers of the Naugatuck Valley also have little or no stock. These in-terests with others in the same position are understood to expect an early reduc-tion in the Amaignmatest company's prices. The authoritative statement made in The Sux of Wednesday to the effect that the A-nalgamated company would keep the price of copper up to its present level nas supposed vesterday by some of the notal men to mark the culmination of a by means of which one or more of The outside interests referred to are the talumet and Hech and the properties of P. A. Heinze and Senator W. A. Clark.

"The aunouncement," said a copperman yesterday, "that the price would be kept up was accompanied by statistics

to show, what everybody ought to have known, that the 135,000,000 pounds of sur-pus copper now held by the Amalgamated is not sufficient to cause any uneasiness. In before the men interested in the Amal-sa catsa company saw fit to tell the public that prices would be kept up they allowed great deal to be said about the vast quan-tity of surplus stock. That surplus was held up as a bugaboo and the inference night have been made in some quarters at it would be thrown on the market a funp and that prices would be knocked 10 or 12 cents a pound. There e as you are alive and it went through Hence this sudden change in talk about the significance of that sur-

plus copper. One pounds is all the surplus there is in the world to-lay and that wouldn't hast any time if something unforeseen should hau-pen at the mines. The fact that all of that surplus is now in the hands of the Amalgamated company and not scattered about among the different consumers is one of the indirect results of the panic of 1863 and the three hard years immediately following. Before that panic the consumers bought their copper in large quantities—say in 100-ton lots—and used it as they wanted it out of their own ware-bouses. But when hard times came and everybody was hervous and copper was everybody was nervous and copper was down to 9 and 10 cents a pound the consumers began to buy only what they needed from day to day. They got into that habit then and they have kept on doing business that way up to the present time, so it is only natural that the surplus should all be held together. There is no real reason why the price of copper should drop. The statistics of this year will undoubtedly

in the London market vesterday in the price of copper, establishing a new low record there since 1899. The closing price was £61 18s. 9d, for spot and £62 5s. for futures. This is equivalent to an American price of about 13½ cents a pound. In the London stock market Rio Tinto copper mining shares fell 2½ points. The general propositions has exceed in all copper propositions has exceed the company propositions has exceed the company propositions. in all copper propositions smash in all copper propositions tended to the copper mining shares dealt in in the local curb market on Broad street. copper mining properties of 1 or 2 points, and some of these shares sold at prices one-half of what they were a

NEW YORK & NEW HAVEN ROAD. Surplus for the Year After Payment of

NEW HAVEN, Conn., Sept. 26.—The annual report of the New York, New Haven and Hartford Railroad was made public to-day for the year ending June 30, 1901. The year's earnings from operation were \$40,132,311.37, of which \$19,853,093 was from \$40,132,311.37, of which \$19.853,093 was from the passenger department and \$19.864,700 from the freight department. The operating expenses amounted to \$23,048,-478.90, leaving an income from operation of \$12,083,832. To this sum is added the income from other sources of \$562,509.23, making a total income of \$12,646,392.70. The deductions from the total income, including taxes of \$2,367,635.63, interest on convertible debenture certificates of \$1655,888 and rentals of leased lines accrued of \$4,451,634, leave a balance of income applicable to dividends of \$4,658,287.90. The quarterly dividends of \$2 per cent. paid out for the year amounted to \$4,294,738, leaving a surplus for the twelve months of \$353,349.99.

Jacob N. Barr, lately of the Baltimore and Ohio Railroad, will succeed Supt. Mit-chell as the head of the mechanical department of the Eric Railroad system on Oct. 1.
Mr. Barr will have his headquarters at
Susquehanna, Pa. For many years Mr.
Rarr was connected with the Chicago,
Milwaukee and St. Paul Railroad.

WASHINGTON, Sept. 26 .- The Census Burean to-day issued the following preliminary report regarding the paper and wood pulp

Number of establish 1900. 1830 of inc. \$167,507,715 80,520,545 86.5 49,656 31,080 58.9 President Eliot, 520,764,246 \$13,291,525 \$7.1 Norton, Prof. 70,582,236 44,227,436 38.3 Prof. James Bro 127,286,162 78,987,184 61.2 Collins Warren

EACH THOUGHT THE OTHER RICH | SHREWD MAN IS M. C. D. BORDEN But Neither Was Willing to Pay the Honey

Thomas McElroy, threescore and ten plus two, a bridegroom of a year, was summe to Jefferson Market police court yesterday on the complaint of his wife, formerly Mrs. Robert Patterson, a widow, who admitted that she was 50 years old. Mrs. McElroy said that her husband did not

support her. They met in the spring of 1900, and by August they concluded to marry. Each wanted to stand high in the other's estimation, and they exchanged stories about their great wealth. After marriage they went to some high-priced hotels, each expecting that the other was going to settle the bills. Finally came the awful truth. Mr. McEiroy had a \$6,000 equity in the building at 62 Washington Square South and Mrs. McElroy had her social ambitions, her clothes and

had her social ambitions, her clothes and some switches.

They went to live at Mr. McElroy's house, but the bride could not sleep in the kitchen as her lord and master desired. He had a room for himself more comfortably furnished, and the rest of the building was rented. One day Mr. McElroy wanted to sell his house, and that day was Mrs. McElroy's golden opportunity. She made him give her \$375 for her dower rights. After that was spent she demanded a weekly allowance.

allowance.

"Why, Judge," said the husband, "this woman shouldn't ask me to support her out of my slender means. She told me that she had \$1,000,000."

"Judge, he told me he had \$2,000,000," put in Mrs. McEirov. "Told me that to induce me to marry him. He said that he must hide his property so that his wicked fifty-year-old son in England wouldn't rob him."

fifty-year-old son in England wouldn't rob him."

"Judge, she took my dead wife's diamonds," said McElroy, "and my table linentook everything out of my house."

"No, I didn't, Judge. Did you ever hear such a manufacturer of stories? He only had one table spread. And those diamonds he gave to an actress. He was engaged to the actress, and he gave her diamonds and presents and money, and just before the actress was to marry him her husband, whom she had thought was dead, turned up, and then she couldn't marry him. She wouldn't give back those presents, either. Judge, this man has \$6,000 worth of paintings belonging to my first husband."

Magistrate Mayo told the aged husband that he must support his wife and ordered

that he must support his wife and ordered him to pay her \$12 a week.

PHILBIN TRUE TO THE CHURCH. He Says That Only by Religious Education

Can Anarchy Be Put Down. NEW BRUNSWICK, N. J., Sept. 26. - District Attorney Eugene A Philbin of New York city addressed the Knights of Columbus of this city at their fourth annual banquet, held

"I receive the greatest gratificationfrom the kind words of your toastmaster and from your applause, not because it comes to me personally, but because it comes to a Catholic. In the performance of the duties of the office of District Attorney in New York city I have had but one standard, and that was that I should live up to the teachings I received at Seton Hall and that I be The undyed material which has constituted true to my Catholic education. That meant an answering regard for the trust reposed in me; and all tributes I receive as one who has been true to the Holy Church. "The country is seriously considering the question of anarchy. Different reme-

the question of anarchy. Different renderities are suggested, but there is only one thing which can make anarchy impossible, and that is religious education. The only way is to teach young people the Christian I don't mean to say that this can be ght only by the Catholic Church, but Catholic Church has taken the position by the Catholic Church, but of advocating religious education, and, if the other churches will follow, men will no longer violate laws. The law does not act as a deterrent. We must have something

more systematic.

*Civic duty is a virtue very rare. Just now the people of New York city are roused by a feeling that the city is corrupt, and the audience at the opera house was slim. that those whose duty it is to prevent violation. Mrs. Nation said to The Sun reporter that tion of law are not doing their whole duty. poer.

nundred and thirty-five million shall see if the citizens will have civic pride ugh to prevent this in an effective way

RISE IN PRICE OF PIG IRON.

The Movement Started by Tennessee Coal

The meeting of the United States Steel Corporation for the purpose of acting upon the dividends on the preferred and common stocks will be held on Tuesday next. The statement is semi-officially made that the regular dividends of 1% on the preferred and I per cent on the common stocks would be declared for the quarterly

period.

The Tennessee Coal and Iron Company and the Sio.s-Sheffield Steel and Iron Company have announced an increase of 50 cents per too in the price of all grades of pig iron. All other producers have made the same advance. It is asserted that the advance is warranted by the large sales of iron that have been made in the last month, and that the ultimate advance within a week will be \$1\$ a ton. week will be \$! a ton.

BONDS DECLARED VOID.

liolders of a West Superior, Wis., \$700,000 issue Left Without Redress.

WEST SUPERIOR, Wis., Sept. 26.-Bonds of this city of the face value of \$700,000, held in all parts of the country, have been declared void in a decision by Judge Dunn of the United States Court in the case of Samuel J. King of New York against the city. The bondholders are left without anything to show for their money and must accept whatever terms of settlement the city may propose. The bonds were issued as special bonds in the early 90s, but in a test case before the Supreme Court they were declared general. They were they were declared general. They were later refunded and extended, the bondholders accepting general bonds.

Advices to J. & W. Seligman & Co. yes terday announced the receipt this week by the Anglo-California Bank, Limited, of San Francisco of \$750,000 in gold from San Francisco of \$750,000 in gold from Australia, and of a further shipment now on its way from Australia of \$1,500,000. The United States Sub-Treasury paid out yes-terday for Government bonds purchased approximately \$945,000. A transfer of \$100,000 in currency to New Orleans was arranged through the Sub-Treasury.

President Mellen Carries His Point Despatches from Chicago say that James J. Hill's plan of placing Darius Miller at the head of the traffic department of the Great Northern, the Burlington and the Northern Pacific systems has partly failed, owing to the effective objections raised by President C. S. Mellen of the Northern Pacific. Mr. Mellen would not tolerate any interference with his authority and Mr. Morgan and Mr. Harriman sustained him.

Eastbound Rates Still in Bad Shape Traffic managers of the trunk lines have received word that the eastbound rate situation out of St. Paul, as well as out of Kansas City, is still in very bad shape. Conferences are being held daily in Chicago by representatives of the Western rail-roads, but no effective steps have yet been taken to check the rate cutting. The Chi-cago Great Western and the "Soo" line are

BOSTON, Sept. 26.-The official list of Harvard's representatives to the Yale bicentennial celebration is as follows: President Eliot, Major Henry L. Higginson, Prof. Walcott Gibbs, Prof. Charles Eliot Norton, Prof. William Watson Goodwin, Prof. James Bradley Thayer and Dr. John

accused of contributing to the trouble.

ALL THE DRY GOODS TRADE DIS-CUSSING HIS LATEST MOVES.

Raising Wages in His Print Mills in Fall River Will Strengthen His Print Cloths Corner -Stands to Win \$125,000 and Lunches on Bread and Milk.

M. C. D. Borden's decision to advance the wages of his mill workers at Fall River has been the topic of considerable conversation among the dry goods men of Worth street and its vicinity. Following his heavy purchases of print cloths, it has aroused more or less speculation as to exwhat his scheme of business is this time. His purchases of gray print cloths in the last month have caused an advance in price in those goods from two and sevensixteenths cents to three cents.

One of his competitors has said that Mr. Borden sees that he has not quite cornered the market and so has ordered an advance of 5 per cent. in the wages of his mill employees with the purpose of stiffenng the market and preventing the break which would have been likely to have ensued, inasmuch as his corner was imperfect. This same merchant said that even Borden himself, however, did not know how long the stronger market would last, and that it would cost Mr. Borden \$50,000 a year to pay the increased wages, a sum which he is able to afford, but which some of his competitors cannot afford and they consequently will be forced to

shut down As men with this point of view see it, Mr. Borden, after possessing himself of much of the available stock at low prices, but not all of it, has simply decided to increase the cost of the remaining supply to his competitors by stiffening the market price now and forcing them to increase the cost of future manufacture to themselves by raising the wages of their employees to th plane of those at his mills, or failing that to face a strike. This last alternative would not only be costly to them, but would strengthen his position by keeping the

general stock low.

On the other hand, men who take a different outlook do not besitate to say that Mr. Borden has merely shown himself once more to be a smarter business man than his competitors, as he has done from time to time in the course of his business

If Mr. Borden has made money," one of these men said yesterday, "and now is willing to divide some of it with his em-ployees, why it seems to me that he is simply showing himself to be a mighty good fellow. If at the same time he finds it a good busi-ness stroke to do so, why, doesn't that again go to show that he knows how to do here last evening. He said, among other good business? Suppose that in conducting his own business, and incidentally sharing good results with his employees, he does force competitors into the position of raising the wages of their employees too, and thereby increases the cost of production to them, what has be to do with that quesite is in business for himself, as they

Mr. Borden has just put up the price of indigo blue prints a quarter of a cent, but that does not take effect until Saturday the great bulk of his purchases he turns into his own dye and print works and converts into finished goods. It is said that at present prices Mr. Berden stands to win from \$50,000 to \$125,000 on print cloths as the work of one month, the lunened frugally yesterday on bread and mile.

MRS. NATION IN LYONS, N. Y. Says She Has Decided to Abandon the Lec-

ture Platform and Retire to Her Home. LYONS, N. Y., Sept., 26.-Mrs. Carrie Nation appeared here to-day to deliver addresses on the Fair Grounds in the afternoon and at the opera house this evening. It was a frost, only four paid admissions being recorded at the Fair Grounds, while Mrs. Nation said to THE SUN reporter that she had decided to abandon the lecture platform for good and would retire to her home. She denied having made the re-marks attributed to her about President McKinley at the time of his assassination and says that she has instructed her at-torneys to begin civil and criminal pro-ceedings against every paper that had

Liverpool Winter Service May He Tried Port Improvements Sought.

the Leyland Line are so convinced that there is nothing to prevent the successful opera-tion of a winter steamship service between Quebec and Liverpool that they are considering the establishment of such a line sidering the establishment of stein a line. This, however, is conditional on the construction of several new docks and other improvements in the port of Quebec. The company, which has during the season sent seventeen steamships out of the port, is so satisfied with the results that it proposes next spring to establish another line between Quebec and Liverpool and may are now steamship to Hamburg. run one steamship to Hamburg.

ST. MARTIN'S SUMMER MARRIAGE. Mr. Thebault, 54; Miss Pauliac, 42 -From Paris to Brooklyn via Hoboken.

Joseph H. J. Thebault, 54 years old and Miss Marie Jeanne Paullac, 42 years old, were married yesterday by Justice David Van Wyck of Hoboken. Thebault, who was a widower, knew Miss Paullac before his first marriage. He met her a few months ago in Paris, where both were months ago in Paris, where both were spending a vacation and proposed marriage. Miss Pauline told him that if she decided to accept him she would follow him to his home in Hoboken in a few weeks and marry him. She arrived on the Maasdam on Wednesday.

Mr. and Mrs. Thebault will make their home in Brooklyn.

JAMESTOWN MAN'S SUICIDE. Henry J. Yates Found Sead From an Overdose of Morphine.

MEMPHIS, Tenn., Sept. 26.—Henry J. Yates of Jamestown, N. Y., a graduate of West Point and formerly electrician ser geant in the United States Army, was found dead in a room at a private boarding house

dose of morphine, taken supposedly with suicidal intent. Yates had been in bad health for some time and came here from Hot Springs, Ark. In the room where the body lay was a large kit of morphine from which the drug was taken. taken.

SPRINGFIELD, Mass., Sept. 26.-All but one of the directors of Pynchon National Bank, which was closed by the Comptroller of the Currency last June, have signe agreement allowing George E. Crater, Jr. agreement allowing George E. Crater, Jr., of New York, representing a syndicate of capitalists to put the bank through voluntary liquidation. The directors are willing to surrender their stock, pay a 33 1-3 per cent. assessment, and share in any profits made in the liquidation. Most of the stockholders have agreed and will surrender their stock entirely and pay an assessment of 20 per cent.

MONTCLAIR, N. J., Sept. 26.-Miss Nilda Marguerite Fenn, daughter of Harry Fenn. was married to-day to Dudley S. Van Ant-werp at the home of the bride's parents. The Rev. Howard S. Bliss, pastor of the Christian Union Congregational Church, in Upper Montelair, performed the core-mony.

NIECES GET DOLAN MILLIONS. The Will of Henry Dolan Filed for Probate in This City Yesterday

The will of Henry Dolan, who belonged to a number of clubs and left a large estate was filed for probate yesterday. At the time of his death the estate was estimated at between \$4,000,000 and \$5,000,000. The petition for probate of George G. DeWitt, one of the executors, states that the value of the realty is unknown and the value of the personalty is "more than \$10,000." The other executors are Jacob K. Lock-

man and John T. Lockman A trust of \$30,000 is created for the benefit for life of Charles A. Glover, who for twenty years was employed by Dolan and his sister Maria Dolan, at the Dolan residence, 6 West Thirty-sixth street. On the death of Glover the bequest reverts to the estate. The rest of the estate was to go to the sister, Maria Dolan, but as she died a few months before the testator, other provisions of the will apply.

before the testator, other provisions of the will apply.

Three trusts of \$10,000 each are created, one for each of the following persons: Anna Delia Lee, widow of James D. Lee of 28 Rochester avenue, Brooklyn; Jeanette Pelham of 24 Christopher street, and Jane Franklin, who resided with the testator. The residue of the estate will go in equal shares to the five nieces of the testator, children of his deceased brother, Godwin Dolan, Ellen Cushing of Chicago, Juliet M. Coleman of Buffalo and Cornella M. Palmer, Marx Francis de Forrest and Catharine L. Mary Francis de Forrest and Catharine L Steward of Kansas.

LINEMAN PROBABLY KILLED. He Climbed a Rotten Telegraph Pole -Children's Lives Saved

The lives of more than a dozen children were imperilled yesterday afternoon at Manhattan avenue and Maujer street, Williamsburg, by the collapse of a telegraph pole on which John O'Rourke, a lineman, 24 years old, of 171 Pearl street was stringing wires. O'Rourke, himself will probably die. When O'Rourke set out to climb to the top of the pole he did not notice that the post was rotten at the base. He had scarcely begun to string wires when he felt the pole swaying and he made hurried preparations to de Before he was able to do this the pole down. O'Rourke shouted and the children who were at play in the street ran and es-caped death. O'Rourke went down with pole and landed under it on the pave He was taken dying to St. Catherine's

HIGHWAYMEN GOT HIS \$1,100. Conce Came Rere to Buy Goods but Fell Among Thieves.

Robert Cuneo, a storekeeper of Punxatawney. Pa., came to town very early yesterday morning to buy goods. He headed for 75 Macdougal street, where he had had lodgings on previous visits. He had a few drinks on the way from the ferry. At Bleecker and Macdougal streets a white man named Henry Anderson accosted him and knocked him down. Three negroes then jumped on him and the four men robbed Cuneo of \$1,100. Detective Beyers and Policeman King captured Anderso and the three colored men. Cuneo wa sure Anderson had assaulted him but no Cuneo was so sure about the colored men. prisoners were held for examination

COL. MURPHY MANDAMUSED.

Justice Hooker Orders Illm to Make Se geants of Telegraph Operators. Supreme Court Justice Hooker in Brook

lvn has granted a peremptory writ of mandamus commanding Police Commissioner Murphy to issue warrants of appointment as sergeants of police to Thomas Williams, James Keenan, James Campbell, Bernard F. Conklin, William J. Miller, Julius Zeidler F. Conldin, William J. Miller, Julius Zeidler and Frank Edwards, who are now telegraph operators in the Smith street headquarters in Brooklyn. The petitioners were telegraph operators under the old city of Brooklyn and were ranked as sergeants. They are at present receiving \$1,850 a year salary, and as sergeants will receive \$2,000.

THE FARE WAS A CORPSE. Died to His Carriage -Hody Driven to the Coroner's

Robert G. Larason, 55 years old, a bookkeeper for a wine importing firm at 37 Beaver street, died of apoplexy yesterday to Dr. Benjamin Frankel's office at 32 Broadway. By order of the physician, the carriage was then driven to the Coroner's office in the Criminal Courts Building. The carriage blinds were drawn and the driver stood guard outside until Coroner's Physician Hamilton Williams examined the body in the carriage and gave a permit to remove it to Larason's home at Bath

NEWPORT PLACE SOLD. Bellevue Avenue Property Hought by Mr. O. G. Jennings

NEWPORT, R. I., Sept. 26.—The executor of the estate of Miss Susan O. Hoffman has sold the property on the corner of Bellevue avenue and Ledge road to Mr. Oliver G. Jennings of New York. This is one of the oldest summer places of Newport, a wooden villa, but it is situated in the heart of the cottage district on Bellevue avenue and the estate comprises 50, 622 square feet. It is not known what Mr Jennings paid for the property, but it is taxed for \$20,700. It is understood that Mr. Jennings will greatly improve the

Electric Road From Buffalo to Dunkirk DUNKIRK, N. Y., Sept. 26. W. J. Connors, proprietor of the Buffalo Courier and Buffalo Enquirer and President of the Hamburg Railroad Company, came to Dunkirk to-day in company with W. C. Callanan, J. F. Burke and J. S. Drake, to arrange for extending to Dunkirk the electric railway now nearly completed to Angola. They were in consultation with Councilmen Hogan and Holstein and President Toomey of the Dunkirk and Point Gratiot Traction Company. Mr. Connors proposes to have the electric road in operation along the shores of Lake Eric from Buffalo to Dun-kirk, a distance of forty-one miles, early next sorting.

The New Jersey, Board of Riparian Comissioners has rescinded a resolution adopted a few weeks ago granting to George R. Ross and William Sprague 550 feet of lands under water in the Hudson River at Pleasant Valley, Bergen county. C. E. Eckerson of Hackensack explained when the application for a grant was made that it was the intention of the Knickerbocker Sugar Refining Company to build a big plant at Pleasant Valley. Certain developments since then have led the board to believe that it was being trifled with.

Private Ferry Enjoine New London, Conn., Sept. 26.—The captain of the steamer conveying 125 workmen between James J. Hills' Eastern Shipbuilding Company's plant at Groton and New London was enjoined to-night by the Thames Ferry Company. Supt. Hans-com at once chartered a steamer to con-tinue running. This means a legal fight between the shipbuilding company and the local ferry owners.

Court Calendars This Day.

to believe that it was being trifled with.

matters.

Surrogate's Court Chambers Motion calendar called at 10:30 A. M. Por probate Wills of John H. Hake, Caroline Hornstein, Charles Well, Herman Levy, Mary E. Osborne, Joseph Monaghan, Carrie K. Riggs, Charles B. O'Neill, George Ott, Sr., at 10:30 A. M. Thomas H. Wilson at 11 A. M. Thomas H. Barowsky at 11:30 A. M. Charles Goets, Catharine E. Hanley at 2 P. M.

City Court — Special Term — Court opens at 10 A. M. Motions.

Singucial.

AMALGAMATED The reason for its reduced dividend and the copper situation generally are presented only in the Boston News Bureau. Subscription \$12 per annum.

C. W. BARRON, Publisher, TO 7 EXCHANGE PLACE, BOSTON, MASS. CORPORATION FORMED FOR DEVELOP-MENT PURPOSES ONLY, CONTROLLING, WITH OPTIONAL PURCHASE, LARGE TRACTS PROVEN OIL LANDS AT TIDE-WATER (CALI-PORNIA), WANTS FEW MORE SPECULATIVE INVESTORS, GROUND FLOOR PROPOSITION, SHARES CERTAINLY BECOME VERY VALU-ABLE. 309 BROADWAY, ROOM 912.

SUCAR

The great Wall Street commodity and how to continually make money by following our daily instructions. The most wonderful method of operating every known in the history of the Stock Exchange. Full particulars on application. PINANCIAL INDICATOR CO., 31 State at., Boston, Mass.

Bankers and Brokers.

Markets Are Discounted

in most cases by conditions that are ob-scure to the outsider. Crop news, the banking interest's power to dictate money rates, railroad earnings and the thousand and one things, real and imaginary, that make up the undercurrent of Wall Street, are guaged in advance by the big interests and launched forth to fit the occasion. These factors are visible to the experienced student who buys or sells, his action being based on these stient impuises of the market. Our

DAILY MARKET LETTER

is issued for the purpose of a'_ig the ordinary trader to float with the tide ordinary trader to float with the filler and select with conservatism the most judicious stocks to handle. IT IS MAILED FREE EACH AFTERNOON AND IS REGARDED AS ONE OF THE MOST ALTHORITATIVE AND ACCURATE UTTERANCES ON THE STREET. To prospective or pressure traders we would be considered to the contract of the contract pective or regular traders we would be pleased to mail it free, also our 400-page

CUIDE TO INVESTORS,

the standard publication of its kind, con-taining the history and quotation records of all railroad and industrial securities of the United States. HAIGHT & FREESE

Established CO, 53 d'way, N. Y. STOCKS, BONDS, GRAIN, COTTON.

53 BROADWAY, NEW YORK. "Determining the character and financial responsibility of your Broker is as important as selection of right stocks."

JACOB BERRY&CO

44 and 46 Broadway. New York. STOCKS, BONDS, GRAIN, COTTON MARGINAL AND INVESTMENT ORDERS IN ALL QUANTITIES, INFORMATION ON FINANCIAL MATTERS GLADIA, FURNISHED, ISSUE UPON REQUEST, "A GLAPPE AT WALL STREET AND ITS MARKETS," MONTHLY FLUCTUATION SHEETS, DAILY AND WEEKLY REPORTS.
COMMISSION 1-16. MODERATE MARGINS.

Stoppani & Hotchkin, 66 BROADWAY, NEW YORK.

STOCKS, BONDS, GRAIN, COTTON.

Diridends and Interest.

SOUTHERN PACIFIC COMPANY, 23 BROAD ST. (MILLS BUILDING), NEW YORK CITY. Southern Pacific R. R. Co. of California, 1st Mort-Southern Pacific Branch R'way Co., 1st Mortgage. Northern Railway Company, 1st Mortgage. Morgan's Louisiana & Texas R. R. & S. S. Co.,

New York, Texas & Mexican R'way Co., ist Mige. Course due October 1, 1901, from the following bonds will be paid on and after that date by the central Trust Company of New York, viz.

Houston & Texas Central R. R. Co. Cons. Mige. Houston & Texas Central R. R. Co. General Mige. Course M. R. Co. Debenture.

AMERICAN WOOLEN COMPANY

Notice is hereby given that a dividend of One and Three quarters (187%). Per Cent. on the Preferred Capital Stock of the American Wooden Com-pany will be paid on the 15th of October, 1901, to stockholders of record at the close of business Oct. 2, 1901. Transfer books for Preferred Stock will be closed at the close of business Oct. 2, 1991, and will be

reopened Oct. 16, 1901. WM. M. WOOD, Treasurer. Boston, Mass., September 25, 1901.

AMERICAN LOCOMOTIVE COMPANY.

25 Broad Street, New York

September 25, 1901.

The Board of Directors has this day declared a quarterly dividend of one and three-quarters per cent.

(12, %) on the Preferred Capital Stock, payable October 21, 1901, to the Preferred Stockholders of record at the close of business on October 5, 1901. Checks will be mailed.

Transfer Books of the Preferred Stock will close at will be mailed.

Transfer Books of the Preferred Stock will close
5 P. M. October 6, 1901, and reopen October 21, 100

LEIGH BEST, Secretary.

Office of the American Ice Company,
NO. 123 EANT 28D STREET.
NEW YORK, September 25, 1901.
A quarterly dividend of ONE AND ONE-HALP
PER CENT, on the Preferred Stock of this Company has this day been declared, and will be paysible October 15, 1901, to Stockholders of record
at the close of business October 1, 1901.
The Transfer Books of the Preferred Stock will
be closed from 3 P. M., October 1, 1901, until October 16, 1901.

E. D. HALEY, Treasurer.

AMALGAMATED COPPER COMPANY.

AMAIGAMATED OFFICE AND ANALYSIS AND ANALYSIS AND ANALYSIS AND AND ANALYSIS ANALYSIS AND ANALYSIS ANALYSIS

The Gallatia National Bank
of the City of New York.
The 138th Consecutive Seni-Annual Dividend.
NEW YORK. September 25, 1201.
The Directors of this bank have this day declared a dividend of FIVE PER CENT and an extra dividend of ONE PER CENT, ther of tax, payable on and after declares. The transfer books will remain closed until that date.
SAMUEL WOOLVERTON. Cashler.

NEW YORK & HARLEM RAILROAD COMPANT.

Treasurer's Office, New York, September 20, 1901.

The Board of Directors of this Company have declared a dividend of TWO PER CENT on the Preferred and Common Stock, payable at this office on the 1st day of October next, to stockholders of record at the close of business on the 24th day of September, 1901.

W. S. CRANE, Treasurer. THE SINGER MANUFACTURING COMPANY.

Notice is hereby given that a quarterly dividend of 1% per cent, on the capital stock of this company has been declared, payable on Sept. 20th, 1901. The transfer books will close of sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will close on Sept. 20th, 1901. The transfer books will c

To THE STOCKHOLDERS OF THE HALL SIGNAL CO.:

The loard of Directors has this day declared the regular quarterly dividend of one (1%) per cent. on the common stock of this Company, payable on October 1, 1901, to stockholders of record at the close of business September 28, 1901. Checks will be mailed. R. K. WALLER, Secretary.

GRAMERCY SUGAR COMPANY.
NEW ORLEANS, La. September 21, 1901.
Coupons due October 1, 1901, on the First Mortgage
6 per-cent. bonds of this company will be paid at the
National Park Bank, 214 Broadway. New York.
M. R. SPELMAN, President.

United States Steel Corporation.
The Interest due October 1, 1901, on the Series
D Bonds of the United States Steel Corporation
will be payable at maturity at the office of Messrs.
J. P. Morgan & Company, New York City.
A. F. LUKE, Treasurer.
New York, Sept. 27, 1901.

All Intelligent Women thould read the Knickerbooker Giri published Wednesdays and Saturdays in True trewing New Society and fashion are reading features.—Ade

FINANCIAL AND COMMERCIAL.

THURSDAY, Sept. 26. The selling movement in the stock market precipitated by the passing of the extra dividends upon Amalgamated Copper and Anaconda Mining, appears to have run its course. The condition of the copperproducing industry is still an interesting one, particularly in view of the apparent determination of the Amalgamated Company to control the copper market. No one knows the statistical position of that market better than the managers of the Amalgamated Company, and, as they have enormous resources and can affect the output to a material extent, it is possible that they may succeed in their policy of attempting to compel consumers to pay current prices for the metal. They have apparently acted wisely for the success of their programme in conserving their direct resources by suspending the payment of extra dividends upon the stock of their own company and upon that of the larges producing company which it controls. situation they are dealing with and the plan they are endeavoring to carry our are obviously not analogous to those of the attempt made in Paris nearly a decade ago to corner or control the copper market of the world.

In considering the present situation in he copper market the fact should not be overlooked that the position of the Amalgamated company is not a speculative one pure and simple, for it is a large producer of the metal, and its aim apparently is to maintain the price of its product during a period of reaction, presumably temporary, in its consumption. Moreover, should be remembered that the copper mining industry has in the long run bear an exceedingly profitable one, and that the demand for the metal is steadily intricity along commercial lines. The market for securities generally has been injured by the decline in the copper stocks, because of the large open speculative account that existed in them, and not because the temporarily congested condition of the temporarily congested condition of the temporarily congested condition of the scoper market has an important bear-the copper market the falling off in the demand for copper cannot be construed, as a decline in the price of iron and steel invariably is regarded, as indicative of a retrograde movement in prices generally and in industrial activity. The use of the metal is not extensive enough to warrant that interpretation. Moreover, the amount of freight traffic furnished by the copper mining industry, though unquestionably large, is not a factor of the first importance in the transportation business of the country.

business of the country.

leclined in unison with the copper stocks is that speculators in the last named have also held railway shares which they had been bliged to sell, either to protect their holdings in copper securities or because the decline in those stocks compelled liquidation of the entire account. As already noted, this liquidation appears to have run its course. The selling movement has doubtless been influenced to an extent by fears that the money market might become uncomfortably active, owing to the temporary exhaustion of Treasury means of relief and the postponement of imports of specie caused by the advance in foreign exchange, which apparently culminated to-day simultaneously with the cessation of the retrograde movement in the stock market. Another depressing, though hardly tangible factor, has been the persistent circulation of reports of friction between the capitalists controlling the Amalgamated company and other important interests in the financial community. It is exceedingly doubtful if there is any basis for these reports. All of the capitalists, bankers and railway owners of the first importance in this country have become so powerful and extended and that, however bitter may be their secret jealousies, they cannot afford to antagonize one another. They can gain nothing sentiment or passion to influence their business judgment. This was plainly demonstrated in the recent contest for control of the Northern Pacific Company and it

the compromise which terminated it. There are still many uncompleted plans under way relative to the readjustment of relations between important railway systems and also for the concentration of interests in the industrial field. It will require time and patience to work them out, and, as practically all of the larger interests in the financial community are concerned in the various plans referred to, they can be counted upon to take the fullest advantage of the present era of prosperity o promote their success. Beyond question these interests, foreseeing the effect of the passing of the extra dividends upon the copper stocks, have held aloof from the stock market, preferring to pick up stocks at the decline rather than make a market for misguided speculators and investors

in the Amalgamated blind pool. During the forenoon the stock market was decidedly irregular, as it always is when it has reached a turning point. White a number of stocks, particularly in the railway list, sold at lower figures than yesterday, it may be noted that Amalgamated Copper did not do so, and that the first price for it was the lowest of the day. It enjoyed a maximum advance of 41 points and retained nearly all of it at the close. The net improvement in Anaconda was over 3 points. In both stocks there was a considerable falling off in the trading as compared with yesterday. The recovery in them was not without effect upon the entire speculation, and though the buying throughout was largely to close short contracts, it was effective in carrying the list to a higher level than ruled at the close last night. The improvement was influenced to an extent by a sharp advance in all of the Vanderbilt stocks. The impression is gairing ground that plans are being matured for the concen-tration of the control of all of the Vanderbilt systems in a single proprietary com-pany. This accounts for the further advance of over 3 points in Canada Southern, 3¼ in New York, Chicago & St. Louis common, and less pronounced gains in other issues.

The recovery in prices in the afternoon was very nearly general, but was most pronounced in the less active issues. Gains of a point or more were enjoyed by Ameri-can Locomotive preferred, Chicago Union Traction, Consolidated Gas, Great Northren preferred, Peoria and Eastern, St. Louis Southwestern, and Twin City Rapid Transit The industrial list outside of the copper stocks was comparatively neglected, even the trading in United States Steel issues being below the average. They advanced, however, in common with the remainder of the list. London was a moderate seller on arbitrage account, its sales being estimated at about 20,000 shares. The bond market continues moderately active and very firm. A feature of it was the trading in Consolidated Tobacco gold is, which were dealt in on the floor of the exchange for the first time, having been regularly listed yesterday afternoon. The develop-

ments in the monetary situation reaction in the foreign exchange wing to the cessation of the de cover loan bills and for remittance payment of the last installment on subto the British loan and further ments by the Sub-Treasury on a bonds purchased, bringing the to paynents of that institution to tipanks through the Clearing House sincet Friday up to approximately \$4,000. The closing of the stock market was ong at slight concessions from the best per

New York Stock Exchange Salest, 26.

CNITED STATES	Wall al	ATE BUSINE	Asked
Hid.	Asked.		A seed
U S 28. 1;		U.S 49. ti	
1930 108%	109	19231	140%
U S 28, c.		U.S. 48. c.	La Consti
1930 1 0 9	109%	1925 1	14 14 05
U.S.3s. t. 1908		U.S.5s. t.	
19181 08%	109	1904	100
U S 3s, c, 1905		U.S.5s, c.	
1918108%	109	1904	100
U S 4s. r.		U 8 2 65s.r.	
1907 1 1 2	1125	1924, DC D	
US 45. c.			
1907 1 1 3	1134	l	
W			

Am Dock Imp 5s; Detroit Cit 5s 2000 113% 10000 1015s 2000 113% 10000 1015s 20000 1055 5000 985; 5000 1055 5000 985; 5000 105 1000 91 Aten 1 as r a 4 5 Dis Co of Amer 5s 1000 978; 8000 835 1000 97% 8000 83 500 97% Fre scene 1000 97 5000 88 5000 95 Ft Worth & D 30000 95 10000 1 0 1000 1 0 1000 1 0

Chi A Alton State Chi A Alion 54s | 1000 | 8.5 31000 | 1000 | 8.45 | Mohawik Ana 9 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

One reason why railway stocks have

1000) 66 % 10000 90% Wheel & Lt ex 50000 06% 17000 91 15000 Dallas & Wac 1st 13000 92 11000 88 Total sales of bonds par value. \$2 035.030. BAILBOAD AND STREE SHAPES.

Soles, 119200 Ama' Con. 934 8815 9214 416 100 / m Bieyele / 1 1 1 2 100 Am C&FCo 2114 2814 2 H 54 PLO Am CAP p 81 8315 84 100 Am Coal . 18015 18015 18015 +515 100 Am (m + E. 20); 3019 200 Am Dis Tel 13 100 Am Ice... 285 200 Am Ice pt. 6 400 Amilion pi 100 Am Malt. 612 619 619 3500 Am Smeit. 45 431, 45 600 Am Smeit 97 96 97 5500 Am Sugar 123 1214 123 6:00 Am Sug rts 412 45 100 Am T & T. 16216 16219 16219 14400 Apaconda. 7 4 % 3100 AT& SFP 995 101 200 Balt & Opf U4 65% 66% + % 300 Buf R & P. 100 BR& P pf125 3500 Can South. 845 84% +8% 19:0 Can Padie1 0915 109 109%

2400 Ches & Ohio 100 Chi & Alt. 37% 7 % 80J Chianw .. 194 190% 194 +2 22 22% - 16 85% 85% - 16 2300 Chi GtWest 100 CG Wp (A) 8514 200 CG Wp (B) 47 4 4816 47% 4800 Chi 1 & L. 41% 800 Chi la L pf. 157% 159% + 33600 Chi M&StP1 60 300 Chi RI& P140

187 -140 + 300 Chi Term., 2212 2214 + 4 1000 Chi Term pt 42 300 Chi U Trac. 18% 2100 CCC & Stl. 98 1814 + 24 94% - 9 1900 Col F & L ... 94% 100 Cot H C & 1 700 Col South'n 1414 1-416 - 16 00 Ccl So 2d pf 2 216% 218 +1 1800 Con Gas ... 218 400 Con Tob pf 1 1 6 1100 Del & Hud. 1 0 216 162 1625 - 4 300 Den &RG p 92% 8 5 P 8 2 P P

100 Detroit Gas 7 216 777 100 DisCo of Ap 27 100 Dul S S & A 1 1 2:0 Dul SS&Ap 10% 6400 Ene..... 41% 26400 Erie 4115 4200 Erie 1st pf. 6912 40% 41% + % 68% 69% - 4 1300 Ene 2d pf. 3414 55 200 Gen Elec. . 257 200 Glurose... 55 55 55 200 GreatNor p1841; 1831; 1841; +1 400 Hock Val., 5314 200 Hock Valpf 7414 7419 500 Illinois Cen 1 4 319 1.43855 900 int Paper.

300 Int Paper pf 7 8 4 100 int Pump.. 45% 45% 45% - 1 200 lows Cen pf 7814 77 200 Keo & D M. 100 Lac Gas ... 90 4100 L E & West 70 67% 7.0 +1 4000 Loud-Nash 103% 102 103% 14600 Manhattan 1234 122 1234 +1 1900 Met St Ry, 163% *1624 16312 - 1 1900 Mex Cent., 23% 23 23% 4 % 800 Mex Nat., 13% 13% 13% + 16

47200 Mo Pacific. 95% 97% + % 100 Nat His Co. 43% 43% 43% + 3 19% 19% 87% 87% + % 100 NatLead of 87% 100 Nat Salt... 41 41 41 100 NJ Central 162 162 162 142 5400 N YCentra: 157% 155% 157% 114 5600 NYCASLL 55 5116 55 89 91 10900 Nor & West 54 5214 5314 700 NoAmer Co 96 96 96 200 Not Pac pt. 9 516 95% 95% -1

-1

3 9 34

22.5%

200 Pac Mall. 1500 Peo & East 45% 100 Pres St Car 39% 200 Pres SuC p 7 Dia 200 Quiekniver 7500 Reading ... 41%

\$300 Fean R.R. 143% 142 2100 Peo Gas ... 1065 1045 1065

1274 2503 Reading 1p 7 51s 4300 Reading 2p 5 14s 1000 Rep Steet. 1 51s 1000 Rep Steet p 6 nb 66

5 134 605